

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 12/31/2020

**Assets**

Operating Account

Canterwood Step System Operating Trust Acct 121,244.35

Total Operating Account 121,244.35

Reserve Account

Canterwood Step System Reserve Acct 228,577.78

Total Reserve Account 228,577.78

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 32,183.22

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,635.98

A/R Fines 2,500.00

A/R Other 14,238.72

Total Other Receivable 52,142.05

*Total Assets* 423,038.49

**Liabilities & Equity**

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 12,500.86

Total Current Liability 28,000.86

Equity

Retained Earnings 300,726.04

Transfer of Funds 83,333.28

Net Income 10,978.31

Total Equity 395,037.63

*Total Liabilities & Equity* 423,038.49

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Char	(2,160.00)	0.00	(2,160.00)	0.00%	319,165.00	324,000.00	(4,835.00)	1.49%	324,000.00
4025 Hook Up Fees	0.00	212.00	(212.00)	100.00%	0.00	2,500.00	(2,500.00)	100.00%	2,500.00
<b>TOTAL Assessment</b>	<b>(2,160.00)</b>	<b>212.00</b>	<b>(2,372.00)</b>	<b>1118.87%</b>	<b>319,165.00</b>	<b>326,500.00</b>	<b>(7,335.00)</b>	<b>2.25%</b>	<b>326,500.00</b>
<b><u>General</u></b>									
4130 Late Fees	0.00	250.00	(250.00)	100.00%	250.00	3,000.00	(2,750.00)	91.67%	3,000.00
4145 NSF Fee	0.00	(1.00)	1.00	100.00%	50.00	10.00	40.00	-400.00%	10.00
4200 Interest-Operating	4.59	12.00	(7.41)	61.75%	202.83	100.00	102.83	-102.83%	100.00
4205 Interest-Reserve	29.04	125.00	(95.96)	76.77%	344.63	1,500.00	(1,155.37)	77.02%	1,500.00
4950 Planned Use of Rese	0.00	2,168.00	(2,168.00)	100.00%	0.00	26,060.00	(26,060.00)	100.00%	26,060.00
<b>TOTAL General</b>	<b>33.63</b>	<b>2,554.00</b>	<b>(2,520.37)</b>	<b>98.68%</b>	<b>847.46</b>	<b>30,670.00</b>	<b>(29,822.54)</b>	<b>97.24%</b>	<b>30,670.00</b>
<b>TOTAL Income</b>	<b>(2,126.37)</b>	<b>2,766.00</b>	<b>(4,892.37)</b>	<b>176.88%</b>	<b>320,012.46</b>	<b>357,170.00</b>	<b>(37,157.54)</b>	<b>10.40%</b>	<b>357,170.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	350.00	350.00	0.00	0.00%	3,850.00	4,200.00	350.00	8.33%	4,200.00
5015 Bank Charges	0.00	6.00	6.00	100.00%	30.00	50.00	20.00	40.00%	50.00
5020 Annual Meeting	0.00	38.00	38.00	100.00%	0.00	500.00	500.00	100.00%	500.00
5030 Annual Corp. Registr	0.00	(1.00)	(1.00)	100.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	6.00	6.00	100.00%	55.00	50.00	(5.00)	-10.00%	50.00
5080 Postage/Misc	192.80	0.00	(192.80)	0.00%	1,373.50	0.00	(1,373.50)	0.00%	0.00
5090 Storage/Rent	0.00	0.00	0.00	0.00%	62.32	0.00	(62.32)	0.00%	0.00
5096 Website	0.00	25.00	25.00	100.00%	0.00	300.00	300.00	100.00%	300.00
<b>TOTAL Administrative</b>	<b>542.80</b>	<b>424.00</b>	<b>(118.80)</b>	<b>-28.02%</b>	<b>5,380.82</b>	<b>5,110.00</b>	<b>(270.82)</b>	<b>-5.30%</b>	<b>5,110.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	0.00	0.00	0.00	0.00%	1,138.00	1,100.00	(38.00)	-3.45%	1,100.00
5310 Insurance-D&O	0.00	0.00	0.00	0.00%	1,986.00	2,000.00	14.00	0.70%	2,000.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>3,124.00</b>	<b>3,100.00</b>	<b>(24.00)</b>	<b>-0.77%</b>	<b>3,100.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	0.00	2,087.00	2,087.00	100.00%	0.00	25,000.00	25,000.00	100.00%	25,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>2,087.00</b>	<b>2,087.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>100.00%</b>	<b>25,000.00</b>
<b><u>Management</u></b>									
7000 Management Fee	725.00	750.00	25.00	3.33%	8,700.00	9,000.00	300.00	3.33%	9,000.00
7040 Assoc Questionnaire	160.00	0.00	(160.00)	0.00%	(320.00)	0.00	320.00	0.00%	0.00
<b>TOTAL Management</b>	<b>885.00</b>	<b>750.00</b>	<b>(135.00)</b>	<b>-18.00%</b>	<b>8,380.00</b>	<b>9,000.00</b>	<b>620.00</b>	<b>6.89%</b>	<b>9,000.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	0.00	87.00	87.00	100.00%	0.00	1,000.00	1,000.00	100.00%	1,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>87.00</b>	<b>87.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>100.00%</b>	<b>1,000.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	0.00	165.00	165.00	100.00%	185.00	1,925.00	1,740.00	90.39%	1,925.00
5410 Legal Fees & Other	0.00	163.00	163.00	100.00%	(37.98)	2,000.00	2,037.98	101.90%	2,000.00

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5420 Consultant Services	0.00	337.00	337.00	100.00%	0.00	4,000.00	4,000.00	100.00%	4,000.00
TOTAL Professional Servic	0.00	665.00	665.00	100.00%	147.02	7,925.00	7,777.98	98.14%	7,925.00
<b><u>Taxes</u></b>									
5200 Federal Taxes	0.00	15.00	15.00	100.00%	0.00	125.00	125.00	100.00%	125.00
5220 State & Local Taxes	0.00	87.00	87.00	100.00%	1,174.46	1,000.00	(174.46)	-17.45%	1,000.00
TOTAL Taxes	0.00	102.00	102.00	100.00%	1,174.46	1,125.00	(49.46)	-4.40%	1,125.00
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	290,541.44	310,000.00	19,458.56	6.28%	310,000.00
5530 Electricity	28.05	31.00	2.95	9.52%	286.41	350.00	63.59	18.17%	350.00
TOTAL Utilities	28.05	31.00	2.95	9.52%	290,827.85	310,350.00	19,522.15	6.29%	310,350.00
TOTAL Expense	1,455.85	4,146.00	2,690.15	64.89%	309,034.15	362,610.00	53,575.85	14.78%	362,610.00
Excess Revenue / Expense	(3,582.22)	(1,380.00)	(2,202.22)	-159.58%	10,978.31	(5,440.00)	16,418.31	301.81%	(5,440.00)

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Charge	53,460.00	0.00	53,100.00	0.00	53,640.00	180.00	53,820.00	3,240.00	53,640.00	(3,960.00)	54,205.00	(2,160.00)	319,165.00	324,000.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
<b>TOTAL Assessment</b>	<b>53,460.00</b>	<b>0.00</b>	<b>53,100.00</b>	<b>0.00</b>	<b>53,640.00</b>	<b>180.00</b>	<b>53,820.00</b>	<b>3,240.00</b>	<b>53,640.00</b>	<b>(3,960.00)</b>	<b>54,205.00</b>	<b>(2,160.00)</b>	<b>319,165.00</b>	<b>326,500.00</b>
<b>General</b>														
4130:Late Fees	175.00	25.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	3,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10.00
4200:Interest-Operating	7.87	89.96	64.36	4.18	4.37	4.87	4.71	5.22	4.05	4.53	4.12	4.59	202.83	100.00
4205:Interest-Reserve	87.17	0.00	0.00	28.07	29.02	28.08	29.01	29.03	28.09	29.03	28.09	29.04	344.63	1,500.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,060.00
<b>TOTAL General</b>	<b>270.04</b>	<b>114.96</b>	<b>114.36</b>	<b>32.25</b>	<b>83.39</b>	<b>32.95</b>	<b>33.72</b>	<b>34.25</b>	<b>32.14</b>	<b>33.56</b>	<b>32.21</b>	<b>33.63</b>	<b>847.46</b>	<b>30,670.00</b>
<b>TOTAL INCOME</b>	<b>53,730.04</b>	<b>114.96</b>	<b>53,214.36</b>	<b>32.25</b>	<b>53,723.39</b>	<b>212.95</b>	<b>53,853.72</b>	<b>3,274.25</b>	<b>53,672.14</b>	<b>(3,926.44)</b>	<b>54,237.21</b>	<b>(2,126.37)</b>	<b>320,012.46</b>	<b>357,170.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	350.00	350.00	350.00	0.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	3,850.00	4,200.00
5015:Bank Charges	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	30.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00	0.00	0.00	0.00	55.00	50.00
5080:Postage/Misc	283.00	271.50	17.20	0.00	173.30	92.50	9.15	170.00	6.85	152.50	4.70	192.80	1,373.50	0.00
5090:Storage/Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62.32	0.00	0.00	0.00	62.32	0.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
<b>TOTAL Administrative</b>	<b>633.00</b>	<b>621.50</b>	<b>367.20</b>	<b>0.00</b>	<b>553.30</b>	<b>442.50</b>	<b>359.15</b>	<b>520.00</b>	<b>474.17</b>	<b>502.50</b>	<b>364.70</b>	<b>542.80</b>	<b>5,380.82</b>	<b>5,110.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	0.00	0.00	1,138.00	0.00	0.00	0.00	0.00	0.00	1,138.00	1,100.00
5310:Insurance-D&O	0.00	0.00	0.00	0.00	0.00	0.00	1,986.00	0.00	0.00	0.00	0.00	0.00	1,986.00	2,000.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,124.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,124.00</b>	<b>3,100.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
<b>TOTAL Maintenance &amp; Repairs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>
<b>Management</b>														
7000:Management Fee	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	8,700.00	9,000.00

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	(320.00)	(160.00)	0.00	0.00	0.00	0.00	0.00	160.00	(320.00)	0.00
<b>TOTAL Management</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>405.00</b>	<b>565.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>885.00</b>	<b>8,380.00</b>	<b>9,000.00</b>
<b><u>Other Expense</u></b>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>
<b><u>Professional Services</u></b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	0.00	0.00	185.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	(427.98)	0.00	0.00	0.00	0.00	0.00	390.00	0.00	(37.98)	2,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
<b>TOTAL Professional Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(427.98)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>185.00</b>	<b>390.00</b>	<b>0.00</b>	<b>147.02</b>	<b>7,925.00</b>
<b><u>Taxes</u></b>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5220:State & Local Taxes	0.00	188.68	0.00	0.00	0.00	985.78	0.00	0.00	0.00	0.00	0.00	0.00	1,174.46	1,000.00
<b>TOTAL Taxes</b>	<b>0.00</b>	<b>188.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>985.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,174.46</b>	<b>1,125.00</b>
<b><u>Utilities</u></b>														
5515:Utilities/Sewer	47,121.57	0.00	58,022.94	0.00	26,068.69	0.00	51,369.42	0.00	57,267.21	0.00	50,691.61	0.00	290,541.44	310,000.00
5530:Electricity	30.27	31.74	28.05	0.00	28.05	28.05	0.00	28.05	28.05	28.05	28.05	28.05	286.41	350.00
<b>TOTAL Utilities</b>	<b>47,151.84</b>	<b>31.74</b>	<b>58,050.99</b>	<b>0.00</b>	<b>26,096.74</b>	<b>28.05</b>	<b>51,369.42</b>	<b>28.05</b>	<b>57,295.26</b>	<b>28.05</b>	<b>50,719.66</b>	<b>28.05</b>	<b>290,827.85</b>	<b>310,350.00</b>
<b>TOTAL EXPENSES</b>	<b>48,509.84</b>	<b>1,566.92</b>	<b>59,143.19</b>	<b>725.00</b>	<b>26,627.06</b>	<b>2,021.33</b>	<b>55,577.57</b>	<b>1,273.05</b>	<b>58,494.43</b>	<b>1,440.55</b>	<b>52,199.36</b>	<b>1,455.85</b>	<b>309,034.15</b>	<b>362,610.00</b>
<b>Excess Revenue / Expense</b>	<b>5,220.20</b>	<b>(1,451.96)</b>	<b>(5,928.83)</b>	<b>(692.75)</b>	<b>27,096.33</b>	<b>(1,808.38)</b>	<b>(1,723.85)</b>	<b>2,001.20</b>	<b>(4,822.29)</b>	<b>(5,366.99)</b>	<b>2,037.85</b>	<b>(3,582.22)</b>	<b>10,978.31</b>	<b>(5,440.00)</b>